



Talking With Aging Parents About Finances

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Resources

MSU Extension MontGuides:

1. **Talking With Aging Parents About Finances** (MSU Extension MontGuide): Provides strategies for dealing diplomatically with family finance issues with aging parents.
<http://msuextension.org/publications/FamilyFinancialManagement/MT199324HR.pdf>
2. **Getting Started with Estate Planning** (MSU Extension MontGuide): Explains how--and why--to arrange for the future use and distribution of your property.
<http://msuextension.org/publications/FamilyFinancialManagement/MT199508HR.pdf>
3. **Power of Attorney** (MSU Extension MontGuide): Explains how to give another person authority to make financial decisions for you through a legal document known as a power of attorney.
www.msuextension.org/publications/FamilyFinancialManagement/MT199001HR.pdf
 - a. **Power of Attorney Statutory Form**
www.montana.edu/estateplanning/documents/powerofattorneyform.pdf
 - b. **Agent Certification Statutory Form**
www.montana.edu/estateplanning/documents/agentcertificationpoa.pdf
4. **Montana Rights of the Terminally Ill Act** (MSU Extension MontGuide): Describes how a person can choose to terminate his/her medical treatment, should the person have an incurable and irreversible condition that would lead to death without treatment.
<http://msuextension.org/publications/FamilyFinancialManagement/MT199202HR.pdf>
 - a. **Declaration (Direct Physician to Withhold)**
www.montana.edu/estateplanning/documents/declarationphysician.pdf
 - b. **Declaration (Designating Another Individual to Make Decisions)**
www.montana.edu/estateplanning/documents/declarationdesignee.pdf
5. **Montana End-of-Life Registry** (MSU Extension MontGuide): Answers commonly asked questions about the Montana End-of-Life Registry.
www.msuextension.org/publications/FamilyFinancialManagement/MT200602HR.pdf
 - a. **Consumer Registration Agreement**
<https://dojmt.gov/wp-content/uploads/2014-EOLConsumerRegistration-final-2.pdf>
 - b. **My Choice Advance Directive**
http://courts.mt.gov/portals/113/library/forms/end_life/advance_directive.pdf
 - c. **Health Care Provider Registration Form**
<https://dojmt.gov/wp-content/uploads/eolregistrationagreementprovider.pdf>

6. **Letter of Last Instructions** (MSU Extension MontGuide):
Explains what should be included in a letter of last instructions to assist survivors after the death of the writer.
<http://msuextension.org/publications/FamilyFinancialManagement/MT198904HR.pdf>
7. **Lending Money to Family Members** (MSU Extension MontGuide):
Analyzes not only the potential hazards of loaning money to relatives but reviews the tax implications and other legal aspects of the various options you have in making a loan, co-signing a loan, and designating a loan as a gift.
<http://msuextension.org/publications/FamilyFinancialManagement/MT199323HR.pdf>

Websites:

8. **Top Ten Estate Planning Actions for Montanans**
www.montana.edu/estateplanning/documents/toptenep.pdf
9. **How to Talk About Money With Your Aging Parents**
www.gobankingrates.com/personal-finance/talk-money-aging-parents
10. **Talking With Aging Parents About Finances** (ElderCare Online™)
www.ec-online.net/knowledge/articles/finances.html
11. **4 Financial Issues Your Need to Discuss With Aging Parents** (Forbes)
www.forbes.com/sites/carolynrosenblatt/2013/08/19/smart-ways-to-talk-to-aging-parents-about-finances/#2bf9edec2853
12. **Financial Caregiving**
www.ec-online.net/Knowledge/Articles/fincare.html
13. **The Do's and Don'ts of Communicating With Aging Parents**
www.ec-online.net/Knowledge/Articles/dosndonts.html

Videos:

14. **Early Warning Signs of Financial Decline**
<https://youtu.be/1sHnmW57qk>
15. **Helping Families Negotiate Aging Parents' Finances**
<https://youtu.be/DvLsWeRLc2g>