

Teton County Fair 4-H Market Livestock Sale

Proxy Buyer Agreement

Proxy Buyers:

There have been questions raised about proxy bidding, a practice used in most every sale in the state. It is important to be clear about the proxy bidding procedure so all involved understand their role and responsibilities.

Recommendations for proxy bidding for 4-H livestock sales:

No one should engage in proxy bidding without a proxy bid form in hand from the bidder for whom person is the proxy.

The proxy bid form must have the bidder's signature and date as well as the animal desired, the top price the bidder will pay and the destination of the animal.

The proxy bid forms should be retained in the Teton County Extension office for at least four months following the sale.

Buyers Printed Name: _____

Address: _____

City. State. Zip: _____

Phone: _____

The Upper Limit I am willing to spend at this sale is: \$_____

(This Agreement is **NOT VALID** if no Upper Limit is given).

I prefer to purchase (Indicate animal number or 4-H member's name).

- () Sheep# _____ Up to \$_____ Or \$/lb _____
- () Hog# _____ Up to \$_____ Or \$/lb _____
- () Beef# _____ Up to \$_____ Or \$/lb _____

This is a terminal sale--all animals are to be processed. Ownership transfers at auction. I understand that I will pay the full bid price plus cost of processing.

Preferred Processor: _____ All animal are shipped to Marias Packing for slaughter, if you choose any other processor, it is your responsibility to make arrangement with that processor.

I authorize the individual listed below to purchase market animal(s) for me or my company at the 4-H Market Livestock Sale at the County Fair.

My Proxy Buyer will be: _____

I, _____ (proxy buyer) understand that I am responsible for payment on any animals I purchase in the name of the below buyer if said buyer does not sign this form or if I exceed the upper limit specified above by the buyer or if not upper limit is specified.

Proxy Signature: _____ Date: _____

Buyer's Signature: _____ Date: _____

(Proxy is responsible for payment if form is not signed by buyer)

_____ 2008 Sale Averages Were:

(year)

Beef \$ 2.13 /pound

Swine \$ 3.52 /pound

Lamb \$ 4.50 /pound